

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of **Rs.26,23,32,000/-** to APTRANSSCO towards payment of interest on APTRANSCO Vidyut Bonds (series I/2004) for the year 2012-13 and to deposit the funds in corresponding No-lien Account maintained with State Bank of Hyderabad, Gunfoundry Branch, Hyderabad due on 31.03.2013 - Orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No. 43

Dated:25-03-2013.
Read the following:-

- 1.G.O.Ms.No.21, Energy (Power.III) Department, dated 31.01.2004.
2. G.O.Rt.No.43, Energy (Power.III) Department, Dt.08-03-2011.
- 3.G.O.Rt.No.988, Finance (DCM.I) Department, Dated 17-03-2012.
- 4.G.O.Rt.No.45, Energy (Power.III) Department, dated 21-03-2012.
5. From the Director (Finance) APTRANSCO, Lr.No. FA & CA (CF)/SAO (L)/AO(L)/ AAO(L)-II/90/2013, Dt.19-01-2013.
6. G.O.Rt.No.1152, Energy (Power.III) Department, Dt.25-03-2013.

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ORDER:-

Orders were issued in the G.O. 1st read above, Government of Andhra Pradesh has communicated consent to raise funds by private placement of Bonds to the tune of Rs.380.00 crores for redemption of APSEB Vidyut Bonds (Series 1/99) and also agreed to take over the liability of the bonds in due course. Besides the GoAP has also agreed to reimburse the expenditure incurred by APTRANSCO on these bonds. Accordingly, APTRANSCO had mobilized funds by private placement of APTRANSCO Vidyut Bonds (Series 1/2004) to the tune of Rs.380.00 crores for redemption of APSEB Vidyut Bonds (Series 1/99) in the month of February 2004.

2. The Director (Finance), APTRANSCO in his letter 5th read above, has stated that as per the terms and conditions of the offer document, GoAP had sanctioned released the required funds for yearly interest of the bonds, which was due on 31-03-2012 and the same was paid to the concerned investors by obtaining necessary funds from the GoAP vide G.O.Rt.No.45, Energy (Pr.III) Department, Dt.21-03-2012. Now, he has requested the Government the yearly interest on APTRANSCO Vidyut Bonds (Series 1/2004) Option 'B' and to arrange to sanction an amount of **Rs.26,23,32,000/-** for servicing of the above Vidyut Bonds and to release the funds at least 10 days before the due date of payment of interest i.e., 21-03-2013 so as to enable their office to deposit the funds in corresponding No-lien Account maintained with State Bank of Hyderabad, Gunfoundry Branch, Hyderabad due on 31-03-2013.

3. Accordingly, the Finance (DCM.III) Department have issued BRO for an amount of Rs.2623.32 lakhs in the G.O. 6th read above towards payment of interest on APTRANSCO Vidyut Bonds (Series I/2004) due on 31.03.2013 during the financial year 2012-13.

4. In terms of orders issued in G.O. 6th read above, Government hereby accord administrative sanction for an amount of **Rs.26,23,32,000/-** (Rupees Twenty six crores twenty three lakhs thirty two thousand only) to APTRANSCO towards payment of yearly Interest on APTRANSCO Vidyut Bonds (Series I/2004) for the year 2012-13 and to deposit the funds to the corresponding No-lien Account maintained with State Bank of Hyderabad, Gunfoundry Branch, Hyderabad due on 31.03.2013.

5. The expenditure sanctioned in para (4) above, shall be debited to the head of account "2049. Interest Payments - 01.Interest on Internal Debit - MH.200. Interest on other Internal Debits - SH(26). Interest on loans taken by Government on Bonds raised by APTRANSCO - 450. Interest (Charged)" **in relaxation of quarterly regulation orders, during the financial year 2012-13.**

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6. The Assistant Secretary to Government, Energy Department shall draw the amount through a cheque in favour of the Director (Finance), APTRANSCO, Hyderabad and disburse to him.

7. The Director (Finance), APTRANSCO shall submit the **Utilization Certificate** for the amount sanctioned in para (4) above.

8. This order issues with the concurrence of Finance (DCM.III) Department vide their U.O.No.05927/261/A1/DCM.III/13, Dt.25-03-2013.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUNINDRA
SPECIAL SECRETARY TO GOVERNMENT

To

The Director (Finance), APTRANSCO, Hyderabad.

The Director of Treasuries & Accounts, Hyderabad for issue of authorization.

The Dy Pay and Accounts Officer, Secretariat branch, Hyderabad.

The Energy (OP-Claims) Department.

Copy to:

The Chairman & Managing Director, APTRANSCO, Vidyut Soudha, Hyderabad.

The Finance (DCM.III) Department

The Accountant General, AP, Hyderabad.

SF/SCs[C.No.441/Power.III(2)/2013]

//Forwarded:: By Order//

SECTION OFFICER